



What is NBR 14653?

The Brazilian asset valuation standard (NBR 14653) is a technical standard from ABNT (Brazilian association of technical standards) that controls the **valuation of properties** in Brazil. It is from this that the market is based on the valuation of a given property.

The parts that make up NBR 14653

1. the first is about general procedures for evaluating properties and assets;
2. the second are the normative rules for evaluating urban properties;
3. the third are the rules for rural properties;
4. the fourth is ventures;
5. the fifth is machinery and equipment;
6. the sixth is for natural and environmental resources;
7. and the seventh is about historical heritage.

The specific parts for urban **property valuation** professionals are the first two that talk about general procedures and urban properties. The other parts are aimed at specific niches of activity such as lots, land and rural properties or even listed, historical heritage sites.

Just like other normative orders that exist in Brazil, **NBR 14653** must be knowledge and practice carried out rigorously in property **valuation processes** and reports by professionals in this area. So much so that, if a document does not comply with Brazilian **asset valuation standards**, it will have no legal value and must be redrafted and can also lead to legal proceedings, hence its importance.